

## Life Insurer Financial Profile

Company	Transamerica Occidental	Midland National	Lincoln Benefit	Fort Dearborn	Fidelity & Guaranty	ING USA Ann & Life	Integrity Life	Jefferson-Pilot Life Ins Co
<b>Ratings</b>								
A. M. Best Company (Statutory Financial Cond.)	A+ (2)	A+ (2)	A+ (2)	A (3)	A (3)	A+ (2)	A+ (2)	A++ (1)
Standard & Poor's (Financial Strength)	AA (3)	AA (3)	AA (3)	A (6)	BBB (9)	AA (3)	AAA (1)	AAA (1)
Moody's (Claims Paying)	Aa3 (4)		Aa2 (3)		A3 (7)	Aa3 (4)	Aa2 (3)	Aa2 (3)
Fitch Ratings (Financial Strength)	AA+ (2)				A- (7)	AA w- (3)	AA+ (2)	AA+ (2)
Weiss Ratings (Financial Strength)	B (5)	A- (3)	B+ (4)	B (5)	C (8)	B- (6)	C- (9)	A (2)
Comdex (Percentile in Rated Companies)	94	95	95	80	71	92	96	98
<b>Assets &amp; Liabilities</b>								
Total Admitted Assets	28,200,020	16,123,539	2,683,303	1,595,342	14,974,756	48,007,142	4,020,823	15,565,508
Total Liabilities	25,457,960	15,312,361	2,427,832	1,263,668	14,254,149	46,338,832	3,775,827	14,672,875
Separate Accounts	3,361,957	773,456	2,368,312	431,413	724,747	30,040,100	2,196,650	519,313
Total Surplus & AVR (Asset Valuation Reserve)	3,017,129	895,786	256,019	343,879	771,343	1,744,084	279,955	1,003,063
As % of General Account Assets	12.1%	5.8%	81.3%	29.5%	5.4%	9.7%	15.3%	6.7%
<b>Invested Asset Distribution &amp; Yield</b>								
Total Invested Assets	23,493,433	14,997,747	195,500	1,109,403	13,807,403	17,696,476	1,774,902	14,528,997
Bonds (%)	73.4%	90.8%	119.9%	94.8%	93.4%	78.5%	74.7%	80.6%
Stocks (%)	5.6%	2.0%	0.0%	0.2%	2.3%	0.2%	12.5%	0.3%
Mortgages (%)	13.4%	2.8%	0.0%	0.0%	0.2%	16.7%	0.9%	15.2%
Real Estate (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%
Policy Loans (%)	1.6%	1.8%	0.0%	0.6%	0.6%	1.0%	6.4%	1.8%
Cash & Short-Term (%)	1.6%	0.8%	-19.9%	4.1%	2.8%	2.0%	5.4%	0.0%
Other Invested Assets (%)	4.4%	1.8%	0.0%	0.2%	0.8%	1.6%	0.1%	1.3%
Net Yield on Mean Invested Assets								
2004 (Industry Average 5.50%)	6.83%	7.19%	6.24%	5.49%	5.51%	5.54%	5.32%	6.83%
5 Year Average (Industry Average 6.39%)	6.23%	6.49%	6.39%	6.62%	6.21%	6.39%	6.31%	7.51%
<b>Non-Performing Assets as % of Surplus &amp; AVR</b>								
Bonds In or Near Default	1.2%	1.1%	0.0%	0.0%	0.0%	0.9%	3.5%	1.0%
Problem Mortgages	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%
Real Estate Acquired by Foreclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Non-Performing Assets	1.2%	1.1%	0.0%	0.0%	0.0%	0.9%	3.5%	1.4%
As a Percent of Invested Assets	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.5%	0.1%
<b>Bond Quality</b>								
Total Value of Bonds	17,575,699	13,746,504	264,727	1,104,502	13,241,657	14,225,480	1,424,928	11,732,693
NAIC Class 1-2: Highest Quality	94.5%	96.1%	100.0%	95.7%	92.2%	95.5%	94.1%	95.3%
NAIC Class 3-5: Lower Quality	5.3%	3.8%	0.0%	4.3%	7.8%	4.4%	5.2%	4.6%
NAIC Class 6: In or Near Default	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.7%	0.1%
Weighted Bond Class	1.4	1.3	1.1	1.5	1.5	1.4	1.4	1.5
<b>Income &amp; Earnings</b>								
Total Income	4,969,650	3,212,233	361,455	791,631	3,679,911	10,267,309	325,632	3,019,027
Net Premiums Written	1,408,775	2,180,952	0	727,305	2,994,510	8,907,931	323,924	2,099,740
Earnings Before Dividends and Taxes	474,997	280,528	11,228	33,763	-21,733	279,827	-1,082	252,999
Net Operating Earnings	497,607	170,672	7,353	25,626	-40,116	260,282	-2,365	146,844

Source: Summary statutory financial Data for Year-End 2004 as reported by the life insurance companies' statutory annual statements. Classifications contained herein are defined by the NAIC. All dollar amounts are in thousands. All ratings shown are current as of April 15, 2005.