

# Midland National Annuity Interest Rates & Features

Effective March 3, 2008

Applications must be received prior to this date to hold previous rates. Rates on 1035 Exchanges/Transfers are held 45 calendar days from the date the application was received in the Home Office. You may fax in 1035 Exchange/Transfers to hold the current rates, however, the original documentation must be received in the Home Office by the next business day in order to process the Exchange/Transfer. Funds received after 45 days will receive the applicable rates that are in effect at the time of receipt. No exceptions will be allowed for rate holds. Interest rates are subject to change without notice.

## Fixed Index Annuities

### INDEX MARGIN PRODUCTS<sup>1</sup>

MNL INNOVATOR CHOICE<sup>®</sup> SERIES<sup>4</sup>—Index Cap Rate is applied **after** Index Margin

FEATURES	7-YEAR OPTION			10-YEAR OPTION			14-YEAR OPTION		
	DA	APP	MPP#	DA	APP	MPP#	DA	APP	MPP#
S&P 500 <sup>®</sup>	4.45%	0.40%	3.00%	4.55%	0.75%	3.00%	5.05%	0.95%	2.85%
DJIA <sup>SM</sup>	4.30%	0.35%	N/A	4.35%	0.65%	N/A	4.90%	0.90%	N/A
S&P MIDCAP 400 <sup>®</sup>	6.65%	1.80%	N/A	6.70%	2.15%	N/A	7.20%	2.40%	N/A
RUSSELL 2000 <sup>®</sup>	8.65%	2.00%	N/A	8.75%	2.25%	N/A	9.35%	2.50%	N/A
NASDAQ-100 <sup>®</sup>	N/A	0.00%	2.30%	N/A	0.00%	2.30%	N/A	0.00%	2.05%
DJ EuroSTOXX 50 <sup>®</sup>	N/A	0.00%	N/A	N/A	0.00%	N/A	N/A	0.00%	N/A
LEHMAN BROTHERS U.S. AGGREGATE	N/A	0.00%	N/A	N/A	0.00%	N/A	N/A	0.00%	N/A
ANNUAL CAP - (EXCEPT LEHMAN BROTHERS)	N/A	6.25%	N/A	N/A	6.25%	N/A	N/A	5.75%	N/A
ANNUAL CAP - LEHMAN BROS. U.S. AGGREGATE	N/A	3.60%	N/A	N/A	3.60%	N/A	N/A	3.30%	N/A
FIXED ACCOUNT RATE		3.50%			3.45%			3.15%	
PREMIUM BONUS		N/A		6.00% + 1.50% =	7.50%		11.00% + 1.50% =	12.50%	
FIRST-YEAR YIELD (IN FIXED ACCOUNT)		3.50%			11.20%			16.04%	

Index Cap Rate is applied **before** Index Margin

Veridian<sup>SM5</sup>

Veridian Plus<sup>®5</sup>

FEATURES	10-YEAR SURRENDER CHARGE			14-YEAR SURRENDER CHARGE		
	DA	APP	MPP#	DA	APP	MPP#
S&P 500 <sup>®</sup>	3.10%	1.85%	3.45%	4.50%	3.15%	3.00%
DJIA <sup>SM</sup>	2.75%	1.75%	N/A	4.35%	3.05%	N/A
S&P MIDCAP 400 <sup>®</sup>	5.25%	2.25%	N/A	6.70%	3.50%	N/A
RUSSELL 2000 <sup>®</sup>	7.10%	2.20%	N/A	8.70%	3.45%	N/A
NASDAQ-100 <sup>®</sup>	N/A	1.95%	N/A	N/A	3.35%	2.30%
ANNUAL CAP	N/A	10.00%	N/A	N/A	10.00%	N/A
FIXED ACCOUNT RATE		4.20%			3.45%	
PREMIUM BONUS		N/A			10.00%	
FIRST-YEAR YIELD (IN FIXED ACCOUNT)		4.20%			13.79%	

Midland National Marketing Support 877-586-0241 (Phone), 877-586-0245

For detailed rate information regarding the Veridian Seven<sup>SM</sup>, Veridian Select<sup>SM</sup>, Veridian Bonus 10<sup>®</sup>, Veridian Power Seven<sup>SM</sup>, Veridian Power 5<sup>SM</sup>, Veridian Power 10<sup>®</sup>, Guaranteed Income Solution and Direct Income<sup>®</sup>; please go to our website at [www.midlandannuity.com](http://www.midlandannuity.com).

**MIDLAND NATIONAL**  
Life Insurance Company  
4601 Westown Parkway • Suite 300 • West Des Moines, IA 50266  
*Annuities at their Best*

THE **BIG CHILL**<sup>\*</sup> IS BACK!

Premium bonus special ends April 30, 2008 and applies to cases with initial premium of \$50,000 or more.

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DA = Daily Average  
MA = Monthly Average  
APP = Annual Point to Point  
MPP = Monthly Point to Point



# Midland National Annuity Interest Rates & Features

Effective March 3, 2008 - Fixed Index Annuities

## PARTICIPATION RATE PRODUCTS<sup>2</sup>



MNL PROSPERITY CHOICE<sup>®</sup> SERIES<sup>4</sup>—Index Cap Rate is applied **after** Participation Rate.

FEATURES	7-YEAR OPTION			10-YEAR OPTION			14-YEAR OPTION		
	DA	APP	MPP#	DA	APP	MPP#	DA	APP	MPP#
S&P 500 <sup>®</sup>	60%	95%	3.00%	60%	85%	3.00%	55%	85%	2.85%
DJIA <sup>SM</sup>	65%	100%	N/A	65%	90%	N/A	60%	85%	N/A
S&P MIDCAP 400 <sup>®</sup>	50%	75%	N/A	50%	70%	N/A	45%	65%	N/A
RUSSELL 2000 <sup>®</sup>	50%	70%	N/A	45%	65%	N/A	45%	60%	N/A
NASDAQ-100 <sup>®</sup>	N/A	100%	2.30%	N/A	100%	2.30%	N/A	100%	2.05%
DJ EuroSTOXX 50 <sup>®</sup>	N/A	100%	N/A	N/A	100%	N/A	N/A	100%	N/A
LEHMAN BROTHERS U.S. AGGREGATE	N/A	70%	N/A	N/A	70%	N/A	N/A	65%	N/A
ANNUAL CAP - (EXCEPT LEHMAN BROTHERS)	N/A	6.25%	N/A	N/A	6.25%	N/A	N/A	5.75%	N/A
ANNUAL CAP - LEHMAN BROS. U.S. AGGREGATE	N/A	6.00%	N/A	N/A	6.00%	N/A	N/A	6.00%	N/A
FIXED ACCOUNT RATE	3.50%			3.45%			3.15%		
PREMIUM BONUS	N/A			6.00% + 1.50% = <b>7.50%</b>			11.00% + 1.50% = <b>12.50%</b>		
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	3.50%			11.20%			16.04%		
				<small>(First-year yield = 3.45% Fixed Rate + 7.50% Premium Bonus.)</small>			<small>(First-year yield = 3.15% Fixed Rate + 12.50% Premium Bonus.)</small>		

### MNL PARAGON<sup>SM</sup> 4

### MNL PARAGON PLUS<sup>SM</sup> 4

FEATURES	7-YR OPTION			10-YR OPTION			14-YR OPTION			7-YR OPTION			10-YR OPTION			14-YR OPTION		
	MA	APP	MPP#	MA	APP	MPP#	MA	APP	MPP#	MA	APP	MPP#	MA	APP	MPP#	MA	APP	MPP#
S&P 500 <sup>®</sup>	55%	35%	2.90%	70%	40%	3.35%	80%	45%	3.90%	55%	35%	2.90%	60%	35%	3.05%	65%	40%	3.20%
DJIA <sup>SM</sup>	60%	35%	N/A	70%	40%	N/A	80%	50%	N/A	60%	35%	N/A	65%	40%	N/A	70%	40%	N/A
S&P MIDCAP 400 <sup>®</sup>	45%	30%	N/A	55%	35%	N/A	60%	45%	N/A	45%	30%	N/A	45%	35%	N/A	50%	35%	N/A
RUSSELL 2000 <sup>®</sup>	45%	25%	N/A	55%	35%	N/A	65%	40%	N/A	45%	25%	N/A	50%	30%	N/A	55%	30%	N/A
NASDAQ-100 <sup>®</sup>	N/A	25%	2.20%	N/A	30%	2.65%	N/A	35%	3.00%	N/A	25%	2.20%	N/A	30%	2.40%	N/A	30%	2.55%
DJ EUROSTOXX 50 <sup>®</sup>	N/A	35%	N/A	N/A	40%	N/A	N/A	50%	N/A	N/A	35%	N/A	N/A	35%	N/A	N/A	40%	N/A
LEHMAN BROS U.S. AGGREGATE	N/A	70%	N/A	N/A	85%	N/A	N/A	100%	N/A	N/A	70%	N/A	N/A	75%	N/A	N/A	80%	N/A
FIXED ACCOUNT RATE	3.35%			4.10%			4.75%			3.35%			3.65%			3.90%		
PREMIUM BONUS	N/A			N/A			N/A			N/A			5.00%			10.00%		
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	3.35%			4.10%			4.75%			3.35%			8.83%			14.29%		
													<small>(First-year yield = 3.65% Fixed Rate + 5.00% Premium Bonus.)</small>			<small>(First-year yield = 3.90% Fixed Rate + 10.00% Premium Bonus.)</small>		

For detailed rate information regarding the Veridian Seven<sup>SM</sup>, Veridian Select<sup>SM</sup>, Veridian Bonus 10<sup>®</sup>, Veridian Power Seven<sup>SM</sup>, Veridian Power 5<sup>SM</sup>, Veridian Power 10<sup>®</sup>, Guaranteed Income Solution and Direct Income<sup>®</sup>; please go to our website at [www.midlandannuity.com](http://www.midlandannuity.com).

Midland National Marketing Support 877-586-0241 (Phone), 877-586-0245

# Midland National Annuity Interest Rates & Features

Effective March 3, 2008 - Fixed Index Annuities

## INDEX CAP RATE ONLY PRODUCTS<sup>3</sup>



### MNL TEN<sup>SM 6</sup>

FEATURES	10-YR OPTION		
	MA	APP	MPP#
S&P 500 <sup>®</sup>	6.90%	6.05%	3.00%
DJIA <sup>SM</sup>	7.20%	6.05%	N/A
S&P MIDCAP 400 <sup>®</sup>	6.75%	5.80%	N/A
RUSSELL 2000 <sup>®</sup>	6.50%	5.60%	N/A
NASDAQ-100 <sup>®</sup>	N/A	6.35%	2.25%
DJ EUROSTOXX 50 <sup>®</sup>	N/A	6.40%	N/A
LEHMAN BROS U.S. AGGREGATE	N/A	3.55%	N/A
FIXED ACCOUNT RATE	3.40%		
PREMIUM BONUS	10.00%		
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	13.74%		

(First-year yield = 3.40% Fixed Rate + 10.00% Premium Bonus.)

### MNL CAPSTONE<sup>®</sup> SERIES<sup>4</sup>

FEATURES	7-YEAR OPTION			10-YEAR OPTION			14-YEAR OPTION		
	DA	APP	MPP#	DA	APP	MPP#	DA	APP	MPP#
S&P 500 <sup>®</sup>	6.80%	6.25%	3.00%	6.70%	6.15%	3.00%	6.10%	5.60%	2.85%
DJIA <sup>SM</sup>	7.40%	6.25%	N/A	7.35%	6.15%	N/A	6.70%	5.55%	N/A
S&P MIDCAP 400 <sup>®</sup>	6.75%	6.00%	N/A	6.65%	5.90%	N/A	6.10%	5.35%	N/A
RUSSELL 2000 <sup>®</sup>	7.40%	5.75%	N/A	7.30%	5.70%	N/A	6.75%	5.15%	N/A
NASDAQ-100 <sup>®</sup>	N/A	6.50%	2.30%	N/A	6.40%	2.30%	N/A	5.90%	2.05%
DJ EuroSTOXX 50 <sup>®</sup>	N/A	6.60%	N/A	N/A	6.50%	N/A	N/A	6.00%	N/A
LEHMAN BROS U.S. AGGREGATE	N/A	3.60%	N/A	N/A	3.60%	N/A	N/A	3.30%	N/A
FIXED ACCOUNT RATE	3.50%			3.45%			3.15%		
PREMIUM BONUS	N/A			6.00% + 1.50% = <b>7.50%</b>			11.00% + 1.50% = <b>12.50%</b>		
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	3.50%			11.20%			16.04%		

(First-year yield = 3.45% Fixed Rate + 7.50% Premium Bonus.)      (First-year yield = 3.15% Fixed Rate + 12.50% Premium Bonus.)

### MNL Mainstreet Four<sup>® 5</sup>

FEATURES	4-YEAR SURRENDER CHARGE
	APP
S&P 500 <sup>®</sup>	6.70%
DJIA <sup>SM</sup>	6.70%
S&P MIDCAP 400 <sup>®</sup>	6.40%
RUSSELL 2000 <sup>®</sup>	6.20%
NASDAQ-100 <sup>®</sup>	6.90%
DJ EuroSTOXX 50 <sup>®</sup>	7.05%
LEHMAN BROTHERS U.S. AGGREGATE	3.85%
FIXED ACCOUNT RATE	3.70%

Midland National Marketing Support 877-586-0241 (Phone), 877-586-0245

# Midland National Annuity Interest Rates & Features

Effective March 3, 2008 - Fixed Index Annuities

## INDEX CAP RATE ONLY PRODUCTS<sup>3</sup>

MNL SELECT<sup>SM</sup> SERIES<sup>6</sup>

High Band - Initial Premium Level of \$250,000 and over

5% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 <sup>®</sup>	8.05%	3.55%	9.45%	4.00%	9.70%	4.00%	10.80%	4.00%
	DJIA <sup>SM</sup>	8.10%	N/A	9.55%	N/A	9.80%	N/A	11.00%	N/A
	S&P MIDCAP 400 <sup>®</sup>	7.65%	N/A	9.00%	N/A	9.25%	N/A	10.25%	N/A
	RUSSELL 2000 <sup>®</sup>	7.50%	N/A	8.90%	N/A	9.15%	N/A	10.20%	N/A
	NASDAQ-100 <sup>®</sup>	8.15%	2.75%	9.50%	3.10%	9.75%	3.15%	10.75%	3.45%
	DJ EuroSTOXX 50 <sup>®</sup>	8.40%	N/A	9.85%	N/A	10.10%	N/A	11.20%	N/A
	LEHMAN BROTHERS U.S. AGGREGATE	4.70%	N/A	10.00%	N/A	10.00%	N/A	10.00%	N/A
	FIXED ACCOUNT RATE	4.35%		5.05%		5.15%		5.70%	

10% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 <sup>®</sup>	7.75%	3.45%	9.15%	4.00%	9.35%	4.00%	10.35%	4.00%
	DJIA <sup>SM</sup>	7.80%	N/A	9.25%	N/A	9.45%	N/A	10.50%	N/A
	S&P MIDCAP 400 <sup>®</sup>	7.40%	N/A	8.75%	N/A	8.90%	N/A	9.85%	N/A
	RUSSELL 2000 <sup>®</sup>	7.25%	N/A	8.60%	N/A	8.80%	N/A	9.75%	N/A
	NASDAQ-100 <sup>®</sup>	7.90%	2.70%	9.25%	3.00%	9.40%	3.05%	10.35%	3.30%
	DJ EuroSTOXX 50 <sup>®</sup>	8.10%	N/A	9.55%	N/A	9.75%	N/A	10.75%	N/A
	LEHMAN BROTHERS U.S. AGGREGATE	4.50%	N/A	10.00%	N/A	10.00%	N/A	10.00%	N/A
	FIXED ACCOUNT RATE	4.20%		4.90%		5.00%		5.50%	

Low Band - Initial Premium Level of \$249,999 and under

5% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 <sup>®</sup>	7.30%	3.25%	8.80%	3.90%	9.10%	4.00%	10.25%	4.00%
	DJIA <sup>SM</sup>	7.35%	N/A	8.90%	N/A	9.15%	N/A	10.35%	N/A
	S&P MIDCAP 400 <sup>®</sup>	7.00%	N/A	8.40%	N/A	8.65%	N/A	9.75%	N/A
	RUSSELL 2000 <sup>®</sup>	6.80%	N/A	8.25%	N/A	8.55%	N/A	9.65%	N/A
	NASDAQ-100 <sup>®</sup>	7.45%	2.60%	8.90%	2.90%	9.15%	3.00%	10.25%	3.25%
	DJ EuroSTOXX 50 <sup>®</sup>	7.65%	N/A	9.15%	N/A	9.45%	N/A	10.60%	N/A
	LEHMAN BROTHERS U.S. AGGREGATE	4.20%	N/A	5.80%	N/A	10.00%	N/A	10.00%	N/A
	FIXED ACCOUNT RATE	4.00%		4.70%		4.85%		5.45%	

10% PENALTY-FREE OPTION	FEATURES	6-YEAR OPTION		8-YEAR OPTION		10-YEAR OPTION		14-YEAR OPTION	
		APP	MPP#	APP	MPP#	APP	MPP#	APP	MPP#
	S&P 500 <sup>®</sup>	7.00%	3.15%	8.40%	3.80%	8.65%	3.85%	9.65%	4.00%
	DJIA <sup>SM</sup>	7.00%	N/A	8.50%	N/A	8.70%	N/A	9.80%	N/A
	S&P MIDCAP 400 <sup>®</sup>	6.65%	N/A	8.00%	N/A	8.25%	N/A	9.20%	N/A
	RUSSELL 2000 <sup>®</sup>	6.45%	N/A	7.90%	N/A	8.10%	N/A	9.10%	N/A
	NASDAQ-100 <sup>®</sup>	7.15%	2.55%	8.50%	2.85%	8.75%	2.90%	9.70%	3.15%
	DJ EuroSTOXX 50 <sup>®</sup>	7.30%	N/A	8.80%	N/A	9.00%	N/A	10.05%	N/A
	LEHMAN BROTHERS U.S. AGGREGATE	4.00%	N/A	5.00%	N/A	5.40%	N/A	10.00%	N/A
	FIXED ACCOUNT RATE	3.80%		4.55%		4.65%		5.15%	

Midland National Marketing Support 877-586-0241 (Phone), 877-586-0245

# Midland National Annuity Interest Rates & Features

Effective March 3, 2008 - Fixed Index Annuities

## ROYAL SERIES PRODUCTS<sup>2,3</sup>

MNL Royal<sup>SM4</sup>

MNL Royal Plus<sup>SM4</sup>

FEATURES	10-YEAR SURRENDER CHARGE		10-YEAR SURRENDER CHARGE	
	APP		APP	
	INDEX CAP RATE	PARTICIPATION RATE	INDEX CAP RATE	PARTICIPATION RATE
S&P 500 <sup>®</sup>	8.00%	45%	7.25%	40%
FIXED ACCOUNT RATE	4.35%		4.00%	
PREMIUM BONUS	N/A		2.00%	
FIRST-YEAR YIELD (IN FIXED ACCOUNT)	4.35%		6.08%	
			<small>(First-year yield = 4.00% Fixed Rate + a 2.00% Premium Bonus.)</small>	

## MULTI-YEAR GUARANTEE PRODUCTS

Direct Guarantee<sup>®</sup>

FEATURES	3-YEAR	4-YEAR	6-YEAR	8-YEAR	10-YEAR
FIRST-YEAR	NO LONGER ACCEPTING SALES UNTIL FURTHER NOTICE	3.75%	4.00%	4.50%	4.80%
YEARS 2+		3.75%	4.00%	4.50%	4.80%
EFFECTIVE ANNUAL YIELD		3.75%	4.00%	4.50%	4.80%

MNL Guarantee Plus<sup>®</sup>

FEATURES	RATE
5-YEAR	4.30%
7-YEAR	4.80%
9-YEAR	5.10%

## TRADITIONAL FIXED PRODUCTS

MNL Leader<sup>®</sup> (9-year Surrender Charge)

FEATURES	RATE
FIRST-YEAR	7.00%
YEARS 2-5	4.00%

Guarantee Bonus 15<sup>®</sup>

FEATURES	RATE
FIRST 7 YEARS	3.70%
EFFECTIVE ANNUAL YIELD	5.01%
<small>(5.01% rate is the guaranteed annual effective yield over 10 years on a single premium)</small>	

Cash Management Annuity

RATE
2.00%

Midland National  
Flex I<sup>SM5</sup>

Midland National  
Flex II<sup>SM5</sup>

Midland National  
Flex III<sup>SM5</sup>

FEATURES	RATE	RATE	RATE
FIRST-YEAR	4.20%	4.35%	4.40%
FIRST-YEAR YIELD	4.20%	9.56%	14.84%
		<small>(First-year yield reflects a 4.35% first-year rate plus a 5.00% premium bonus)</small>	<small>(First-year yield reflects a 4.40% first-year rate plus a 10.00% premium bonus)</small>

Midland National Marketing Support 877-586-0241 (Phone), 877-586-0245

# SINGLE PREMIUM IMMEDIATE PRODUCTS

## Guaranteed Income Solution<sup>SM</sup>

FEATURES	10-14 YEARS	15-19 YEARS	20-24 YEARS	25-30 YEARS
PERIOD CERTAIN RATE	3.55%	3.65%	3.80%	3.90%
PREMIUM BONUS	1.00%	3.00%	5.00%	6.00%

## Direct Income<sup>®</sup>

For a competitive quote from Midland National's Direct Income SPIA, please call 877-586-0241 or visit [www.midlandannuity.com](http://www.midlandannuity.com)

### FOR AGENT USE ONLY. NOT TO BE USED FOR CONSUMER SOLICITATION PURPOSES.

\*The increased premium bonus will be 12.50% for eligible 14-year products and 7.50% for eligible 10-year products. New business applications for the MNL Big Chill must be received in the Home Office between 03-03-08 and 04-30-08. The Minimum Initial Premium of \$50,000 per application is required to receive increased premium bonus. Policies funded with multiple sources of Premium must be issued with \$50,000 to qualify. Premium for transfers and exchanges must be received by 06-16-08. The increased premium bonus for MNL Innovator Choice<sup>®</sup>, MNL Prosperity Choice<sup>®</sup> and MNL Capstone<sup>®</sup> will apply to all premiums received in the first seven years. The MNL Big Chill Special may be modified or discontinued at any time without any given notice. All decisions are at the sole discretion of Midland National and all decisions are final. No exceptions will be made. Midland National products are issued on form series AC/AS119A, AC/AS120A and AC/AS121A or state variations by Midland National Life Insurance Company, West Des Moines, Iowa. These annuities, their features and riders may not be approved in all states.

# Rate listed for the Monthly Point-to-Point (MPP) is the Index Cap Rate.

1. Index Margin applies to Index Accounts only; no margin is applied to the Fixed Account.
2. Participation Rate applies to Index Accounts only; no Participation Rate is applied to the Fixed Account.
3. Index Cap Rate applies to Index Accounts only; no cap is applied to the Fixed Account.
4. The Minimum Guaranteed Fixed Interest Rate is 2.00%.
5. The Minimum Guaranteed Interest Rate is 3.00%.
6. The Minimum Guaranteed Fixed Account Interest Rate is 1.50%.

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